Message Text

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INFO OCT-01 ISO-00 COME-00 EB-08 TRSE-00 PA-01 STR-07 XMB-02 /031 W

-----023392 190615 $\mathbb{Z}/12$

R 180910Z AUG 78 FM AMEMBASSY SINGAPORE TO SECSTATE WASHDC 0922 INFO AMEMBASSY BANGKOK AMEMBASSY JAKARTA AMEMBASSY KUALA LUMPUR AMEMBASSY MANILA AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: BEXP, EINV, ETRD, SN

SUBJECT: USG/APCAC JOINT STUDIES

REF: A) MANILA 13985, B) STATE 166138

1. ECON COUNSELOR DISCUSSED PROPOSED JOINT USG/APCAC STUDY ON "IMPEDIMENTS TO COMPETITIVE US TRADE AND INVESTMENT" (AS IT IS TITLED IN BURRIDGE CABLE TO AMCHAMS) WITH AMERICAN BUSINESS COUNCIL PRESIDENT JOHN SIMS, WHO HAS JUST RETURNED FROM HOME LEAVE. BURRIDGE CABLE SUGGESTS IMPEDIMENTS INCLUDE NON-TARIFF BARRIERS, EXCHANGE RATES, PRICING PRACTICES, EXTRA-TERRITORIAL APPLICATION OF US LAWS AND STANDARDS, AND EXPORT FINANCING.

2. WOULD LIKE TO POINT OUT THAT EMBASSY HAD PREVIOUSLY DISCUSSED WITH ABC AND PRELIMINARILY AGREED UPON A JOINT STUDY ON "THE JAPANESE CHALLENGE", WHICH WOULD BE PREPARED IN FIRST DRAFT BY EMBASSY BASED ON FAIRLY EXTENSIVE INTERVIEWS WITH US FIRMS, AGENTS HANDLING US AND JAPANESE PRODUCTS, CUSTOMERS LIMITED OFFICIAL USE

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OF US EXPORTERS, GOS OFFICIALS AND POSSIBLY JAPANESE FIRMS. PRELIMINARY INTERVIEWS HAVE ALREADY BEEN CONDUCTED AND WORK PLAN RECENTLY DRAWN UP.

3. SIMS' REACTION TO BURRIDGE PROPOSAL WAS THAT IT RISKS BEING A NEGATIVELY-ORIENTED EFFORT WHICH WOULD REHEARSE APCAC THEMES OFTEN HEARD BEFORE. HE ALSO BELIEVES ABC WOULD HAVE

GREAT DIFFICULTY PUTTING TOGETHER TEAM AT THIS TIME OF YEAR TO COMPLETE STUDY BY EARLY SEPTEMBER, AND SAID HE WOULD FAVOR PROCEEDING WITH STUDY ON JAPANESE COMPETITION PROPOSED EARLIER BY EMBASSY. HE VOLUNTEERED TO LOOK INTO POSSIBILITY OF HAVING BANK OF AMERICA ECONOMIST FROM TOKYO PARTICIPATE IN STUDY BY PROVIDING EXPERTISE ON JAPANESE END.

4. QUITE FRANKLY, WE SUPPORT SIMS' VIEWS. MANY ABC STALWARTS ARE OUT OF SINGAPORE AND WE STRONGLY DOUBT THAT WORTHWHILE STUDY COULD BE PUT TOGETHER IN NEXT TWO TO THREE WEEKS EVEN IF ABC WERE ENTHUSIASTIC ABOUT DOING SO. AS POINTED OUT PARA 7 REF B, SUCCESS OF STUDIES DEPENDS ON ENTHUSIASM OF PARTICIPATING AMCHAMS. WE RECOGNIZE USEFULNESS OF HAVING STUDIES READY FOR REVIEW AT KYOTO, BUT WOULD FAR PREFER TO PROCEED WITH ABC/EMBASSY STUDY ABOUT TO GET UNDER WAY WITH TARGET DATE OF FIRST WEEK IN NOVEMBER.

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